ERC

EROS RESOURCES CORP.

(formerly Boss Power Corp.)

(an exploration stage enterprise)

Condensed Consolidated Interim Financial Statements

Six months ended June 30, 2015 and 2014

(Expressed in Canadian Dollars)

MANAGEMENT'S RESPONSIBILITY FOR CONSOLIDATED FINANCIAL STATEMENTS

The accompanying condensed consolidated interim financial statements of Eros Resources Corp are the responsibility of the Company's management and are prepared in accordance with accounting principles generally accepted in Canada and reflect management's best estimates and judgment based on information currently available.

Management has developed and maintains a system of internal controls to ensure that the Company's assets are safeguarded, transactions are authorized and properly recorded, and financial information is reliable.

The Board of Directors is responsible for ensuring management fulfills its responsibilities for financial reporting and internal controls through an audit committee, which is comprised primarily of non-management directors. The Audit Committee reviews the consolidated financial statements prior to their submission to the Board of Directors for approval.

"Ronald K. Netolitzky"

Ronald K. Netolitzky
President CEO

"Karen A. Allan"

Karen A. Allan
Chief Financial Officer

Vancouver, British Columbia
August 28, 2015

EROS RESOURCES CORP.
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CONDENSED CONSOLIDATED INTERIM BALANCE SHEETS
(Unaudited - expressed in Canadian dollars)

	Note		**June 30, 2015**		December 31, 2014
Assets					
Current					
Cash and cash equivalents		**$**	**10,098,394**	$	812,400
Funds held in trust	4		**-**		24,256,423
Advances to related party			**340,000**		-
Accounts receivable			**19,502**		37,841
Prepaid expenses			**38,974**		13,118
			10,496,870		25,119,782
Exploration and evaluation interests	5		**3,009,217**		-
		$	**13,506,087**	$	25,119,782
Liabilities					
Current					
Accounts payable and accrued liabilities		**$**	**139,805**	$	318,595
Deferred income tax			**4,441,517**		4,441,517
			4,581,322		4,760,112
Shareholders' Equity					
Capital stock	6		**4,622,297**		**8,628,357**
Contributed surplus	6		**3,322,495**		**3,182,009**
Retained earnings			**979,973**		**8,549,304**
			8,924,765		20,359,670
		$	**13,506,087**	$	25,119,782

Subsequent Event Note 10

On behalf of the Board of Directors:

"Tom MacNeill"
……………………………………………………………… Director
Tom MacNeill

"Don Siemens"
……………………………………………………………… Director
Don Siemens

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

EROS RESOURCES CORP.
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CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited - expressed in Canadian dollars)

	Capital Stock				
	Shares	Amount	Contributed Surplus	Retained Earnings (Deficit)	**Total Shareholders' Equity**
Balance as at December 31, 2013	78,350,348	$ 8,609,357	$ 3,188,009	$(11,378,411)	$ 418,955
Cash for exercised options	100,000	13,000	-	-	13,000
Fair value adjustment of exercised options	-	6000	(6,000)	-	-
Net income for the six months	-	-	-	20,262,972	20,262,972
Balance at June 30, 2014	78,450,348	8,628,357	3,182,009	8,884,561	20,694,927
Balance at December 31, 2014	78,450,348	8,628,357	3,182,009	8,549,304	20,359,670
Distribution of shares	(34,423,717)	(3,786,090)	-	(7,298,347)	(11,084,437)
Cancellation of escrowed shares	(2,000,000)	(219,970)	-	219,970	-
Share-based payments	-	-	140,486	-	140,486
Net loss for the six months	-	-	-	(490,954)	(490,954)
Balance at June 30, 2015	42,026,631	$ 4,622,297	$ 3,322,495	$ 979,973	$ 8,924,765

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

EROS RESOURCES CORP.
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CONDENSED CONSOLIDATED INTERIM STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (LOSS)
(Unaudited - expressed in Canadian dollars)

		For the three months ended June 30		For the six months ended June 30	
	Note	**2015**	**2014**	**2015**	**2014**
Expenses					
Audit and related fees		**$ 10,580**	$ 2,625	**$ 10,580**	$ 4,375
Due diligence on mineral property		**(16,298)**	-	**-**	
Consulting fees	7	**26,220**	23,420	**47,320**	48,850
Investor relations		**8,090**	3,534	**10,145**	6,328
Legal fees and disbursements		**81,683**	160,134	**224,445**	221,849
Office and administration		**6,842**	18,968	**24,888**	37,851
Share-based compensation	6(d)	**-**	-	**140,486**	-
Transfer agent and listing		**2,515**	3,227	**21,623**	12,852
Wages and benefits	7	**15,421**	15,000	**30,841**	30,000
		(135,053)	(226,908)	**(510,328)**	(362,105)
Other items					
Interest income		**13,430**	-	**19,374**	-
Net settlement funds		**-**	26,400,000	**-**	26,400,000
Settlement payouts		**-**	(875,000)	**-**	(875,000)
Legal costs net of awarded costs		**-**	(499,923)	**-**	(499,923)
Income (loss) before income tax		**(121,623)**	24,798,169	**(490,954)**	24,662,972
Deferred income tax		**-**	(4,400,000)	**-**	(4,400,000)
Net income (loss) and comprehensive income (loss) for the period		**$ (121,623)**	$ 20,398,169	**$ (490,954)**	$ 20,262,972
Basic and diluted income (loss) per share		**$ (0.00)**	$ 0.26	**$ (0.01)**	$ 0.26
Weighted average number of common shares outstanding		**42,026,631**	78,358,126	**62,710,218**	78,358,126

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

EROS RESOURCES CORP.
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CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited - expressed in Canadian dollars)

	For the six months ended June 30	
	2015	**2014**
Operating activities		
Net loss	**$ (490,954)**	$ (135,197)
Add back non-cash items:		
Share-based compensation	**140,486**	-
Net changes in non-cash working capital items:		
Funds held in trust	**24,256,423**	-
Accounts receivable	**18,340**	59,280
Prepaid expenses	**(25,856)**	10,169
Advance to related party	**(340,000)**	-
Accounts payable and accrued liabilities	**(178,791)**	(115,340)
Cash provided by (used in) operating activities	**23,379,648**	(181,088)
Investing activity		
Evaluation and exploration expenditures	**(3,009,217)**	-
Cash used in investing activity	**(3,009,217)**	-
Financing activity		
Proceeds from issuance of shares	**-**	13,000
Distribution of settlement funds from trust account	**(11,084,437)**	-
Cash provided by (used in) financing activity	**(11,084,437)**	13,000
Increase (decrease) in cash during the period	**9,285,994**	(168,088)
Cash and cash equivalents, beginning of the period	**812,400**	570,562
Cash and cash equivalents, end of the period	**$ 10,098,394**	$ 402,474
Cash and cash equivalents consist of:		
Cash Canadian equivalent (includes US$690,292)	**$ 2,098,394**	$ 570,562
Short-term deposits	**$ 8,000,000**	$ -
	$ 10,098,394	$ 570,562
Supplemental Cash Flow Information		
Income tax paid	**$ -**	$ -
Interest paid	**$ -**	$ -
Interest received	**$ 10,002**	$ -

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS

Eros Resources Corp.'s ("Eros" or the "Company") principal business activities include the acquisition, exploration and development of mineral resource properties in North America. The Company's corporate office is located at Suite 650, 1021 West Hastings Street, Vancouver, British Columbia. Eros is a Tier 1 company on the TSXV Exchange

2. BASIS OF PRESENTATION

Approval of the Condensed Consolidated Interim Financial Statements

The unaudited condensed consolidated interim financial statements of Eros Resources Corp. for the six months ended June 30, 2015 were reviewed by the Audit Committee and approved and authorized for issue by the Board of Directors on August 28, 2015.

Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB")

These condensed consolidated interim financial statements are presented in Canadian dollars and have been prepared using the accounting policies as set out in the audited annual financial statements for the year ended December 31, 2014. The disclosures which follow do not include all disclosures required for the annual financial statements. These condensed consolidated interim financial statements should be read in conjunction with the audited consolidated financial statements and notes for the year ended December 31, 2014.

Basis of consolidation

The condensed consolidated interim financial statements include the accounts of the Company and its wholly owned subsidiaries, Blizzard Uranium Corp. ("Blizzard Uranium"), a company incorporated in British Columbia and Bell Mountain Exploration Corp. ("Bell Mountain"), a company incorporated in Nevada, USA. All material intercompany transactions and balances have been eliminated on consolidation.

3. NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS NOT YET EFFECTIVE

Certain pronouncements were issued by the IASB or the International Financial Reporting Interpretations Committee ("IFRIC") that are mandatory for accounting periods after December 31, 2014. Pronouncements that are not applicable to the Company have been excluded from those described below.

IFRS 9 *Financial Instruments* (2015)

This is a finalized version of **IFRS 9**, which contains accounting requirements for financial instruments, replacing IAS 39 *Financial Instruments: Recognition and Measurement*. The standard contains requirements in the following areas:

3. NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS NOT YET EFFECTIVE (Continued)

IFRS 9 *Financial Instruments* (2015) (Continued)

- **Classification and measurement**. Financial assets are classified by reference to the business model within which they are held and their contractual cash flow characteristics. The 2015 version of **IFRS 9** introduces a "fair value through other comprehensive income" category for certain debt instruments. Financial liabilities are classified in a similar manner to under **IAS 39**; however, there are differences in the requirements applying to the measurement of an entity's own credit risk.
- **Impairment**. The 2015 version of **IFRS 9** introduces an "expected credit loss" model for the measurement of the impairment of financial assets, so it is no longer necessary for a credit event to have occurred before a credit loss is recognized.
- **Hedge accounting**. Introduces a new hedge accounting model that is designed to be more closely aligned with how entities undertake risk management activities when hedging financial and non-financial risk exposures.
- **Derecognition**. The requirements for the derecognition of financial assets and liabilities are carried forward from **IAS 39**.

Applicable to annual periods beginning on or after January 1, 2018.

4. DEFERRED SETTLEMENT FUNDS

On April 1, 2014, the Company reached an agreement ("binding letter agreement") with Mr. Beruschi, a shareholder and former director of the Company, and certain associated companies to settle the legal disputes between them and complete a divisive reorganization pursuant to a plan of arrangement. On November 21, 2014 the parties involved entered into an arrangement agreement providing for the divisive reorganization of the Company by way of a plan of arrangement as contemplated by the binding letter agreement.

The Company had title to a uranium deposit located east of Kelowna, British Columbia (the "Blizzard Properties") which has an indicated and inferred resource estimated to be 10.4 million pounds of U3O8. Commencing in 2008, the Province of British Columbia (the "Province") legislated a moratorium on uranium exploration and development. The conduct of the Province negatively impaired the value of the Blizzard Properties such that the capitalized mineral property acquisition and expenditures of $4,537,338 were written off in fiscal 2008.

On October 16, 2008, the Company commenced an action against the Province in the Supreme Court of British Columbia to seek damages and a declaration that its interest in the Blizzard Properties had been expropriated. The claim, as amended, alleged that, as a result of the actions of the Province, the Company suffered a loss equivalent to the economic value of the Blizzard Properties at the time the wrongful acts were committed.

On October 19, 2011, the Province agreed to settle the Company's claims for compensation for $30,000,000 (the "Settlement Proceeds") plus costs upon return of the Blizzard Properties and certain peripheral properties (the "B Claims") for cancellation. The B Claims were held in trust by Blizzard Uranium, for Mr. Beruschi, a former Director of the Company. The Company had been unsuccessful in reaching an agreement with Mr. Beruschi even though the B Claims were required by the Province to be surrendered as a condition of the settlement, in addition to the Blizzard Properties owned outright by the Company.

4. DEFERRED SETTLEMENT FUNDS (Continued)

In addition to the matter regarding these B Claims, certain other parties had claimed an interest in the Settlement Proceeds (the "Claims"). Only one of the parties making a Claim had commenced a lawsuit setting out the basis for its Claim. Sparton Resources Inc. ("Sparton") had named the Company and its subsidiary, Blizzard Uranium Corp., Anthem Resources Incorporated ("Anthem"), a significant shareholder of the Company, and the Province as defendants in its lawsuit over alleged obligations with respect to an agreement between Sparton and Anthem. In June, 2015, Eros advanced $340,000 to Anthem in order to settle the claim with Sparton.

On June 2, 2014, pursuant to a settlement reached on October 19, 2011, the Province paid out the Settlement Proceeds in return for the surrender of the mineral claims owned by the Company and the B Claims beneficially owned by Mr. Beruschi. In addition, the Company agreed to indemnify the Province against any claims in connection with the mineral claims. The settlement proceeds of $30,000,000 and $356,423 of awarded costs were paid out pursuant to a binding letter agreement between the Company and Mr. Beruschi's companies as follows: (i) $3,600,000 to Mr. Beruschi; (ii) $2,500,000 to the Company for interim funding purposes which included the $356,423 awarded costs; and (iii) the balance of the Settlement Proceeds were held in trust pending completion of the divisive reorganization by way of a plan of arrangement (Note 9). The Company paid legal fees net of the awarded costs of $499,923 from the $2,500,000. The net settlement received by the Company was $26,400,000.The Company settled with the other claimants as follows: (i) $400,000 to Anthem for claims against the Company in return for assuming all obligations for the Sparton action; and (ii) $475,000 to Cazador Resources Ltd. for its legal disputes against the Company.

On January 19, 2015, pursuant to the arrangement agreement, shareholder approval was obtained to effect a divisive reorganization whereby certain shareholders totalling 34,423,717 elected to exchange their shares of the Company for shares in a newly incorporated corporation. The Company distributed $11,084,437 of cash to the newly incorporated corporation. Shareholders of the Company that did not elect to become shareholders of the newly incorporated corporation continue to be shareholders of the Company. The resulting issued and outstanding shares of the Company are 42,026,631 of which 27,250,000 are owned by Anthem.

Subsequent to the June 30, 2015 quarter, on July 19, 2015, shareholders voted in favour of acquiring all of Anthem's common shares at a share exchange ration of 0.75 Eros commons shares for one Anthem share.

5. EXPLORATION AND EVALUATION INTERESTS

The investment in and expenditures on mineral properties comprise a significant portion of the Company's operations. Realization of the Company's investment in these assets is dependent upon the establishment of legal ownership, the attainment of successful production from the properties or from the proceeds of their disposal. Mineral exploration and development is highly speculative and involves inherent risks. While the rewards if an ore body is discovered can be substantial, few properties that are explored are ultimately developed into producing mines. There can be no assurance that current exploration programs will result in the discovery of economically viable quantities of ore.

6. EXPLORATION AND EVALUATION INTERESTS (Continued)

The amounts shown are for acquisition costs incurred to date and do not reflect present or future values. These costs will be written off if the properties are abandoned or the claims allowed to lapse.

Environmental

The Company is subject to the laws and regulations relating to environmental matters in all jurisdictions in which it operates. The Company conducts its mineral exploration activities in compliance with applicable environmental protection legislation. The Company is not aware of any existing environmental problems related to any of its current or former properties that may result in material liability to the Company.

Environmental legislation is becoming increasingly stringent and the expenses of regulatory compliance are increasing. The impact of new and future environmental legislation on the Company's operations may cause additional expenses and restrictions.

If the restrictions adversely affect the scope of exploration and development on the mineral properties, the potential for production on the property may be diminished or negated.

Title to exploration and evaluation interests

Although the Company has taken steps to verify the title to mineral property interests in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements or transfers and may be affected by undetected defects.

On April 24, 2015, the Company completed a transaction to acquire a position in an option to earn the title and interest to the Bell Mountain property for $650,000 cash. On June 15, 2015, Eros met the conditions of the underlying option agreement with Globex Mining Enterprises Inc. ("Globex") to earn 100% title to the Bell Mountain property. An Advanced Royalty Payment of $20,000 is due annually beginning June 15, 2016 until such time as there is production from the property.

On May 25, 2015, the Company acquired a 30% interest in the Eastgate property in two transactions totalling US$450,000. The Company will have up to one year to make a second payment of US$200,000 to increase its property interest to 45%. The property is in close proximity to Bell Mountain.

In April 2015, the Company entered into an arrangement with Skeena Resources Limited ("Skeena") to earn an 8.7% interest in the Spectrum property. The funds are exclusively for exploration activities that qualify as eligible Canadian Exploration Expenditures ("CEE"). A joint venture agreement is under negotiation. The earned-in interest may be converted to 25,000,000 common shares of Skeena, subject to regulatory approval.

(Unaudited - expressed in Canadian dollars)

5. EXPLORATION AND EVALUATION INTERESTS (Continued)

The exploration and evaluation interests paid to June 30, 2015 have been capitalized as follows:

	Spectrum	Bell Mountain	Eastgate	**Total**
Balance at December 31, 2014	$ -	$ -	$ -	$ -
Additions				
Acquisition and land management costs	-	650,000	510,530	1,160,530
Geology/geophysics	-	125,362	-	125,362
Maps and reports	-	5,807	-	5,807
Field support	-	11,304	-	11,304
Drilling/trenching	-	111,843	-	111,843
Analyses, assays	-	51,838	-	51,838
Environmental and socioeconomic	-	25,047	-	25,047
Project research	-	14,863	2,623	17,486
	-	996,064	513,153	1,515,024
Earn-in Spectrum property	1,500,000	-	-	1,500,000
Balance at June 30, 2015	$ 1,500,000	$ 996,064	$ 513,153	$ 3,009,217

6. SHARE CAPITAL AND CONTRIBUTED SURPLUS

(a) Authorized:

Unlimited number of common shares without par value

(b) Escrow shares

Pursuant to escrow agreements, 54,237,184 common shares were originally escrowed, representing 74.1% of the total issued and outstanding common shares upon completion of the reverse takeover in 2007. All were released in tranches, except for 2,000,000 common shares which were subject to a separate escrow agreement between the Company and Magic Dragon Ventures Ltd. ("Magic Dragon"), a private company owned by Mr. Beruschi. The shares were issued to Magic Dragon in 2007 but were placed in escrow because of the failure to deliver to the Company the title to certain mining claims as required by June 18, 2007. On November 13, 2013, the Company won an arbitration award against Magic Dragon. The arbitrator ordered that the 2,000,000 escrowed shares be returned to the Company. Within the allowable 60 days, Magic Dragon filed a leave to appeal to the Supreme Court of British Columbia. As a consequence, the 2,000,000 escrowed shares were held in abeyance pending the outcome of Magic Dragon's appeal or completion of the transaction. On January 19, 2015, pursuant to the terms of the arrangement agreement (refer to Note 4), the escrowed shares were cancelled.

(Unaudited - expressed in Canadian dollars)

6. SHARE CAPITAL AND CONTRIBUTED SURPLUS (Continued)

(c) Stock options

The Company has a stock option plan under which it is authorized to grant options to executive officers and directors, employees and consultants. Pursuant to the policies of the TSX-V, the Company is authorized to grant options to acquire up to 10% of its issued and outstanding common shares. The exercise price of each option granted under the plan is equal to the market price of the Company's shares determined on the date of each grant. The maximum term of each option is five years. The options are vested over a period of two years.

(d) Share-based payment

Share-based payment expense is recognized in earnings over 2 years from the date of grant to the date of vesting.

During the year ended December 31, 2014, options totaling 100,000 were exercised at $0.13 per share for cash proceeds of $13,000 and 650,000 were forfeited. The fair value of the options exercised is $6,000.

On February 5, 2015, the Company granted 3,725,000 incentive stock options to directors, officers and employees exercisable at $0.26 per share for 5 years and recorded share-based payment of $140,486 in the three months ended March 31, 2015, with a fair value of $0.14 per share, estimated using the Black-Scholes option pricing model using the following assumptions: risk free interest rate of 0.68%; expected life of 5 years, dividend rate of 0.00% and expected volatility of 62.8%. See subsequent note 10.

Stock option transactions are summarized as follows:

	Stock Options	
	Number	Weighted Average Exercise Price
Outstanding, December 31, 2013	750,000	$ 0.134
Exercised	(100,000)	($ 0.130)
Forfeited	(650,000	($ 0.134)
Outstanding, December 31, 2014	-	-
Granted	3,725,000	$0.26
Outstanding, June 30, 2015	3,725,000	$0.26
Number currently exercisable	23,795	-

As at June 30, 2015, stock options were outstanding as follows:

Grant date	Number of Shares	Exercise Price	Expiry Date	Weighted Average Remaining Contractual Life
February 5, 2015	3,725,000	$ 0.26	February 5, 2020	0.05

(Unaudited - expressed in Canadian dollars)

7. RELATED PARTY TRANSACTIONS AND BALANCES

Key management compensation

Key management personnel at the Company are the directors and officers of the Company. The remuneration of key management personnel during the six months ended June 30, 2015 and 2014 was as follows:

		2015	2014
Short-term benefits	1	**$ 47,320**	$ 48,850

1 Short-term benefits consist exclusively of salaries, bonuses, health benefits and consulting fees for key management personnel.

Earn-in Arrangement

The Company entered into an arrangement with Skeena to earn 8.7% of their Spectrum property for $1,500,000. Eros and Skeena share a common director and officer.

Advances to related party

In June 2015, the Company advanced $340,000 to Anthem in order to settle the outstanding lawsuit with Sparton.

8. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Fair Values

The Company's carrying values of cash, funds held in trust, accounts receivable, accounts payable and accrued liabilities approximate their fair values due to their short term to maturity.

Credit Risk

Financial instruments that potentially subject the Company to credit risk consist of cash and accounts receivable. The Company deposits cash with high credit quality financial institutions. Accounts receivable comprises of interest receivable. The total exposure of the Company to credit risk is represented by the carrying value of cash and accounts receivable as shown in the balance sheet.

Interest Rate Risk

Included in the income for the year in these consolidated financial statements is interest income on Canadian dollar cash. If interest rates throughout the period ended June 30, 2015 had been 10 basis points (0.1%) lower (higher) then net income would have been $2,000 lower ($2,000 higher).

Liquidity Risk

The Company is subjected to liquidity risk to the extent of its accounts payable and accrued liabilities only. These amounts, as shown in the Company’s balance sheet, all mature within 90 days.

9. CAPITAL DISCLOSURES

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The Company defines capital as shareholders' equity. The Company is not exposed to any capital requirements.

The Company has historically relied on the equity markets to fund its activities. The Company will continue to assess new properties and seek to acquire an interest in properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. There were no changes to the Company's capital risk management approach in the period ended June 30, 2015. There were no capital restrictions in the period ended June 30, 2015 and the Company had no debt.

10. SUBSEQUENT EVENTS

On July 19, 2015 the Company and Anthem obtained shareholder approval of a transaction pursuant to which Eros acquired all of the issued and outstanding common shares of Anthem at a share exchange ratio of 0.75 of a common share of Eros for each common share of Anthem. The 27,250,000 common shares of Eros held by Anthem were cancelled as a result of the transaction. Anthem has a portfolio of investments, royalty interests and mineral property interests across Canada.

In accordance with the terms and conditions of the arrangement, 3,725,000 outstanding Eros options were surrendered and cancelled. Anthem's outstanding options were converted at the 0.75 exchange ratio.