ERC

EROS RESOURCES CORP.

(formerly Boss Power Corp.)

(an exploration stage enterprise)

Condensed Consolidated Interim Financial Statements

Nine months ended September 30, 2015 and 2014

(Expressed in Canadian Dollars)

MANAGEMENT'S RESPONSIBILITY FOR CONSOLIDATED FINANCIAL STATEMENTS

The accompanying condensed consolidated interim financial statements of Eros Resources Corp are the responsibility of the Company's management and are prepared in accordance with accounting principles generally accepted in Canada and reflect management's best estimates and judgment based on information currently available.

Management has developed and maintains a system of internal controls to ensure that the Company's assets are safeguarded, transactions are authorized and properly recorded, and financial information is reliable.

The Board of Directors is responsible for ensuring management fulfills its responsibilities for financial reporting and internal controls through an audit committee, which is comprised primarily of non-management directors. The Audit Committee reviews the consolidated financial statements prior to their submission to the Board of Directors for approval.

"Ronald K. Netolitzky"	*"Karen A. Allan"*
Ronald K. Netolitzky President CEO	Karen A. Allan Chief Financial Officer

Vancouver, British Columbia
November 30, 2015

EROS RESOURCES CORP.
(formerly Boss Power Corp.)
(an exploration stage enterprise)
CONDENSED CONSOLIDATED INTERIM BALANCE SHEETS
(Unaudited - expressed in Canadian dollars)

	Note	**September 30, 2015**	December 31, 2014
Assets			
Current			
Cash and cash equivalents		**$ 8,775,900**	$ 80,116
Accounts receivable		**46,937**	6,173
Prepaid expenses		**90,535**	14,281
Promissory notes receivable		**141,273**	-
		9,054,645	100,570
Marketable securities	6	**540,251**	486,598
Investment in Skeena	7	**1,500,000**	-
Investment	4	**-**	6,731,958
Reclamation bonds		**26,179**	-
Exploration and evaluation interests	8	**5,318,747**	3,536,340
Equipment		**22,948**	27,318
		$ 16,462,770	$ 10,882,784
Liabilities			
Current			
Accounts payable and accrued liabilities		**$ 344,477**	$ 303,194
Deferred income tax		**4,441,517**	-
		4,785,994	303,194
Shareholders' Equity and Deficit			
Capital stock	9	**69,739,375**	**69,669,375**
Contributed surplus	9	**360,335**	**1,656,936**
Accumulated other comprehensive loss		**(887,021)**	**(562,674)**
Retained earnings		**(57,535,913)**	**(60,184,047)**
		11,676,776	10,579,590
		$ 16,462,770	$ 10,882,784

Subsequent Event 12

On behalf of the Board:

"Tom MacNeill"	Director	*"Don Siemens"*	Director
Tom MacNeill		Don Siemens	

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

EROS RESOURCES CORP.
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CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited - expressed in Canadian dollars)

	Capital Stock					
	Shares	Amount	Contributed Surplus	Retained Earnings (Deficit)	Accumulated Other Comprehensive Income (Loss)	**Total Shareholders' Equity**
Balance at December 31, 2013	35,419,746	$ 69,669,375	$ 4,376,862	$ (60,068,684)	$ (1,032,902)	$ 12,944,654
Expiry of warrants	-	-	(2,868,760)	2,868,760	-	-
Fair value adjustment of exercised options	-	-	(6,031)	6,031	-	-
Share based payments	-	-	154,865	-	-	154,865
Items of comprehensive loss	-	-	-	-	470,228	470,228
Net loss for the year	-	-	-	(2,990,154)	-	(2,990,154)
Balance at December 31, 2014	35,419,749	69,669,375	1,656,936	(60,184,047)	(562,674)	10,579,590
Items of comprehensive loss	-	-	-	-	(324,347)	(324,347)
Expiry of warrants		-	(1,151,634)	1,151,634	-	-
Exercise of options	700,000	70,000	-	-	-	70,000
Share-based payments	-	-	191,568	-	-	191,568
Cancellation of share-based payments	-	-	(336,535)	336,535	-	-
Shares issued on reorganization (Note 4)	5,746,683	-	-	(39,666)	-	(39,666)
Divisive reorganization	-	-	-	3,104,513		3,104,513
Net loss for the year	-	-	-	(1,904,882)	-	(1,904,882)
Balance at September 30, 2015	41,866,354	$ 69,739,375	$ 360,335	$ (57,535,913)	$ (887,021)	$ 11,676,776

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

EROS RESOURCES CORP.
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CONDENSED CONSOLIDATED INTERIM STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (LOSS)
(Unaudited - expressed in Canadian dollars)

		For the three months ended September 30		For the nine months ended September 30	
	Note	**2015**	**2014**	**2015**	**2014**
Expenses					
Consulting fees		**$ 48,080**	$ 31,026	**$ 160,751**	$ 113,731
Amortization		**1,239**	1,565	**4,370**	5,524
Investor relations		**14,868**	24,125	**48,300**	60,168
Professional fees		**174,191**	20,714	**547,761**	(11,280)
Office and administration		**56,612**	32,663	**104,724**	101,238
Property research		**-**	-	**136**	8,232
Share-based payment	6(d)	**187,279**	-	**332,054**	152,721
Transfer agent and listing fees		**80,714**	3,482	**110,639**	32,728
Wages		**13,351**	-	**44,192**	-
Travel	7	**1,150**	16,309	**18,930**	44,208
		(577,484)	(129,884)	**(1,371,857)**	(507,270)
Other items					
Interest income		**25,070**	-	**44,445**	133,858
Equity gain (loss) on investment		**(13,018)**	-	**(116,468)**	6,926,258
Loss on sale of marketable securities		**-**	(39,633)	**(11,000)**	(116,152)
Recovery of exploration and evaluation assets		**126,340**	-	**126,340**	681
Impairment of promissory note		**-**	-	**-**	(3,554,181)
Recovery of administrative costs		**-**	-	**-**	400,000
Forfeiture of bond on abandoned property		**-**	-	**-**	(22,666)
Loss on sale of exploration and evaluation assets		**-**	-	**-**	(853,660)
Write-off of exploration and evaluation assets		**72**	-	**-**	(3,333,539)
Impairment of marketable securities		**-**	-	**-**	(1,637,390)
Dilution gain of investment		**-**	-	**-**	(194,823)
Loss on foreign exchange		**46,049**	-	**28,274**	-
Loss on divisive reorganization		**-**	-	**(604,616)**	-
Net income (loss) for the period		**(392,971)**	(169,517)	**(1,904,882)**	(2,758,884)
Items of Comprehensive Income (loss)					
Unrealized loss on marketable securities		**(99,984)**	(392,405)	**(313,347)**	(1,018,131)
Transfer on sale of marketable securities		**-**	42,750	**-**	122,750
Transfer on impairment of marketable securities		**-**	-	**(11,000)**	1,591,984
Total comprehensive loss		**(99,984)**	(349,655)	**(324,347)**	696,603
Net income (loss) and comprehensive income (loss) for the period		**$ (492,955)**	$ (519,172)	**$ (2,229,229)**	$ (2,062,281)
Basic and diluted income (loss) per share		**$ (0.01)**	$ (0.01)	**$ (0.05**	$ (0.08)
Weighted average number of common shares outstanding		**40,839,397**	35,419,746	**36,785,795**	35,419,746

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

EROS RESOURCES CORP.
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CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited - expressed in Canadian dollars)

		For the nine months ended September 30		
		2015		**2014**
Cash from operating activities				
Net loss	**$**	**(1,904,882)**	$	(2,062,281)
Add back non-cash items:				
Share-based compensation		**332,054**		152,721
Amortization		**4,370**		5,524
Equity loss (gain) on investment		**116,468**		(6,731,435)
Impairment of promissory note		**-**		3,420,323
Loss on sale of marketable securities		**11,000**		736,309
Loss on reorganization		**604,616**		-
Adjustment to exploration assets		**(126,340)**		4,186,518
Net changes in non-cash working capital items:				
Accounts receivable		**(2,923)**		6,588
Prepaid expenses		**(63,136)**		(7,594)
Accounts payable and accrued liabilities		**(277,312)**		(153,116)
Cash provided by (used in) operating activities		**(1,306,085)**		(446,433)
Investing activity				
Investment in Skeena		**(1,500,000)**		-
Acquisition of marketable securities		**(249,000)**		-
Reclamation bond		**(26,179)**		-
Promissory notes		**(141,273)**		-
Cash acquired through the increase in investment in Boss Power		**13,984,386**		-
Sale of marketable securities		**-**		32,164
Evaluation and exploration expenditures		**(2,151,065)**		(51,326)
Cash used in investing activity		**9,916,869**		19,162
Financing activity				
Proceeds from issuance of shares		**70,000**		-
Proceeds on option of property		**15,000**		-
Cash provided by (used in) financing activity		**85,000**		-
Increase (decrease) in cash during the period		**8,695,784**		(427,271)
Cash and cash equivalents, beginning of the period		**80,116**		274,629
Cash and cash equivalents, end of the period	**$**	**8,775,900**	$	(152,642)
Cash and cash equivalents consist of:				
Cash Canadian equivalent (includes US$674,700)	**$**	**1,275,900**	$	896,747
Short-term deposits	**$**	**7,500,000**	$	-
	$	**8,775,900**	$	896,747
Supplemental Cash Flow Information				
Interest received	**$**	**7,767**	$	-

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS

Eros Resources Corp.'s ("Eros" or the "Company") principal business activities include the acquisition, exploration and development of mineral resource properties in North America. The Company's corporate office is located at Suite 650, 1021 West Hastings Street, Vancouver, British Columbia. Eros is a Tier 1 company on the TSXV Exchange.

On July 19, 2015 Boss Power Corp.("Boss") and Anthem Resources Incorporated ("Anthem") obtained shareholder approval of a transaction pursuant to which Boss acquired all of the issued and outstanding common shares of Anthem at a share exchange ratio of 0.75 of a common share of Eros for each common share of Anthem. Upon the completion of the transaction, Boss changed its name to Eros Resources Corp.

This transaction was accounted for as a reverse takeover as the control of the Company was acquired by the former shareholders of Anthem. Although legally, Eros Resources Corp. ("Legal Parent") is regarded as the legal parent or continuing company, Anthem, whose shareholders now hold more than 50% of the voting shares of the Company, is treated as the acquirer under International Financial Reporting Standards ("IFRS"). Anthem prior to this transaction owned 64.8% of Eros and as a result of the transaction, Anthems share capital has been restructured.

These financial statements have been prepared on a going concern basis in accordance with IFRS with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business.

The Company's continuing operations, as intended, are dependent upon its ability to identify, evaluate and negotiate an acquisition of or participation in an interest in properties, assets or businesses.

The business of mining and exploring for minerals involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The recoverability of the carrying value of exploration and evaluation assets and the Company's ability to continue as a going concern is dependent upon the preservation of its interest in the underlying properties, the discovery of economically recoverable reserves, the achievement of profitable operations or the ability of the Company to raise alternative financing.

2. BASIS OF PRESENTATION

Approval of the Condensed Consolidated Interim Financial Statements

The unaudited condensed consolidated interim financial statements of Eros Resources Corp. for the nine months ended September 30, 2015 and were reviewed by the Audit Committee and approved and authorized for issue by the Board of Directors on November 27, 2015.

2. BASIS OF PRESENTATION (continued)

Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34 *Interim Financial Reporting* and are in accordance with International Financial Reporting Standard ("IFRS") as issued by the International Accounting Standards Board ("IASB"). The financial statements are presented in Canadian dollars and have been prepared using the accounting policies as set out in the audited annual financial statements for the year ended December 31, 2014. The disclosures which follow do not include all disclosures required for the annual financial statements. These condensed consolidated interim financial statements should be read in conjunction with the audited consolidated financial statements and notes for the year ended December 31, 2014.

Basis of consolidation

The condensed consolidated interim financial statements include the accounts of the Company and its wholly owned subsidiaries, Blizzard Uranium Corp. ("Blizzard Uranium"), a company incorporated in British Columbia, Anthem Resources Incorporated, a company incorporated in British Columbia and Bell Mountain Exploration Corp. ("Bell Mountain"), a company incorporated in Nevada, USA.

3. NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS NOT YET EFFECTIVE

Certain pronouncements were issued by the IASB or the International Financial Reporting Interpretations Committee ("IFRIC") that are mandatory for accounting periods after December 31, 2014. Pronouncements that are not applicable to the Company have been excluded from those described below.

IFRS 9 *Financial Instruments* (2015)

This is a finalized version of **IFRS 9**, which contains accounting requirements for financial instruments, replacing IAS 39 *Financial Instruments: Recognition and Measurement*. The standard contains requirements in the following areas:

- **Classification and measurement**. Financial assets are classified by reference to the business model within which they are held and their contractual cash flow characteristics. The 2015 version of **IFRS 9** introduces a "fair value through other comprehensive income" category for certain debt instruments. Financial liabilities are classified in a similar manner to under **IAS 39**; however, there are differences in the requirements applying to the measurement of an entity's own credit risk.
- **Impairment**. The 2015 version of **IFRS 9** introduces an "expected credit loss" model for the measurement of the impairment of financial assets, so it is no longer necessary for a credit event to have occurred before a credit loss is recognized.
- **Hedge accounting**. Introduces a new hedge accounting model that is designed to be more closely aligned with how entities undertake risk management activities when hedging financial and non-financial risk exposures.
- **Derecognition**. The requirements for the derecognition of financial assets and liabilities are carried forward from **IAS 39**.

Applicable to annual periods beginning on or after January 1, 2018.

(Unaudited - expressed in Canadian dollars)

4. INVESTMENT AND REVERSE TAKEOVER

As at December 31, 2014, Anthem held 27,250,000 (37.74%) common shares of Eros. The investment was accounted for using the equity method. The primary asset of Eros was the Blizzard Uranium Project, comprised of the Blizzard claim and certain surrounding mineral claims.
Due to the April 24, 2008 British Columbia government moratorium on uranium exploration and development, which constructively halted the development of the Blizzard Uranium Project, Eros wrote-down the investment.

On January 19, 2015, Boss Power shareholders voted in favour of a divisive arrangement, which has resulted in Anthem holding 64.80% (2013 – 34.74%) of the Boss Power common shares.

Effective January 23, 2015, Eros completed a divisive reorganization by way of statutory arrangement pursuant to sections 288 to 299 of the Business Corporations Act (British Columbia). Shareholder and final court approval were obtained on January 19, 2015 and January 22, 2015.

As a result, Morning Star Resources Ltd., Magic Dragon Ventures Ltd. and Anthony Beruschi (collectively, the “Beruschi Parties”), as well as certain holders of common shares of Eros that validly elected to exchange their Boss Power common shares for common shares of Blizzard Finance Corp. (“Newco”), a British Columbia corporation incorporated in order to facilitate the Arrangement. Those shareholders that elected, represented, in aggregate, 34,423,717 Eros shares out of a total capital stock of 78,450,348 Boss Shares. As a result, the balance of the settlement proceeds held in trust, as previously discussed in a press release of Eros dated June 2, 2014, were distributed as follows: (i) $11,084,436.87 to Newco, (ii) $23,191.01 to Anthony Beruschi, and (iii) $13,199,546.12 to Boss Power. The complete arrangement is described in Eros’ Management Information Circular dated December 18, 2014.

As a result of the arrangement, Anthem is a majority shareholder of Boss Power and the largest shareholder with 64.8% of the issued and outstanding voting common shares. Both net assets of Boss Power and Anthem’s percentage interest in those assets changed.

	Percentage of Ownership		Amount
Prior to divisive reorganization	34.74%	$	6,614,966
After divisive reorganization	64.80	$	7,072,949
Gain on fair value re-measurement of equity investment		$	**457,983**
Anthem’s portion of net assets of Boss Power, as at January 23, 2015		$	7,072,949
Amount owned by Anthem after divisive reorganization		$	6,010,351
Loss on divisive reorganization		$	**1,062,598**
Total loss on divisive reorganization		$	**604,616**

(Unaudited - expressed in Canadian dollars)

4. INVESTMENT AND REVERSE TAKEOVER (continued)

As a result of the change in ownership, Anthem now recognizes its investment in Boss Power as a subsidiary, together with a non-controlling interest, representing the percentage of Boss Power owned by others. The initial recognition as a subsidiary, Anthem measured carrying values as follows:

Fair value of interest prior to gaining control	$	6,010,351
Fair value of non-controlling interest	$	3,264,882
Less: net assets of Boss Power	$	9,275,233
		-

The net assets and liabilities acquired of Boss Power are as follows.

Cash	$	13,984,386
Accounts receivable		37,841
Prepaid expenses		13,118
Accounts payable and accrued liabilities		(318,595)
Deferred income tax		(4,441,517)
Net assets acquired	$	9,275,233

During the period of January 23, 2015 to July 19, 2015, Anthem recorded a net loss of $116,468 attributed to non-controlling interest.

On July 19, 2015, shareholders voted in favour of acquiring all of Anthem's common shares at a share exchange ration of 0.75 Eros commons shares for one Anthem share. The 27,250,000 common shares of Eros held by Anthem were cancelled as a result of the transaction. In accordance with the terms and conditions of the arrangement, 3,725,000 outstanding Eros options were surrendered and cancelled. Anthem's outstanding options were converted at the 0.75 exchange ratio. The completion resulted in a reverse takeover and capital restructuring. . Accordingly, transaction, the Company recorded an adjustment of $3,104,513 to retained earnings for non-controlling interest and adjusted share capital by 5,746,683 common shares to reflect Eros's common shares.

(Unaudited - expressed in Canadian dollars)

5. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

The Company has classified its financial assets as follows:

	September 30, 2015			December 31, 2014		
Financial assets	Loans and receivables	FVTPL	Available-for-sale	Loans and receivables	FVTPL	Available-for-sale
Cash	$ -	$ 8,755,900	$ -	$ -	$ 80,116	$ -
Marketable securities	-	6,475	533,776	-	6,475	480,123
	$ -	$ 8,762,375	$ 533,776	$ -	$ 86,591	$ 480,123

The financial assets are carried at fair value as at September 30, 2015 and December 31, 2014. The Company classifies its only financial liability, accounts payable and accrued liabilities, as other financial liabilities and carries it at amortized cost.

September 30, 2015	Level 1	Level 2	Level 3	Total
Financial assets				
Marketable securities	$ 533,776	$ 6,475	$ -	$ 540,251

December 31, 2014	Level 1	Level 2	Level 3	Total
Financial assets				
Marketable securities	$ 480,123	$ 6,475	$ -	$ 486,598

The Company's risk exposure and the impact on the Company's financial instruments are summarized below:

Credit risk

The Company's financial assets that are exposed to credit risk is cash.

The Company holds cash at a major Canadian financial institution in accordance with the Company's investment policy. Management considers credit risk on cash to be low because the counterparties are highly rated Canadian banks.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in satisfying financial obligations as they become due. The Company's approach to managing liquidity risk is to provide reasonable assurance that it has sufficient capital to meet short-term financial obligations after taking into account its exploration obligations and cash on hand. All of the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms.

(Unaudited - expressed in Canadian dollars)

5. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (continued)

Market risk

Market risk consists of interest rate risk, foreign currency risk and other price risk. Market risk to which the Company is exposed is as follows:

Interest rate risk

Interest rate risk consists of two components:

(i) To the extent that payments made or received on the Company's monetary assets and liabilities are affected by changes in the prevailing market interest rates, the Company is exposed to interest rate cash flow risk.

(ii) To the extent that changes in prevailing market rates differ from the interest rate in the Company's monetary assets and liabilities, the Company is exposed to interest rate price risk.

The Company is not exposed to significant interest rate risk

Foreign currency risk

The Company is exposed to financial risk related to the fluctuation of foreign exchange rates. A significant change in the exchange rate between the Canadian dollar relative to the US dollar could have an effect on the Company's future results of operations, financial position or cash flows. The Company has not hedged its exposure to currency fluctuations. As at September 30, 2015 and December 31, 2014, the Company's net exposure to foreign currency risk is as follows:

	September 30, 2015		**December 31, 2014**	
	US $	CDN $	US $	CDN $
Cash	674,700	7,875,512	30,345	44,912
Accounts payable	74,125	229,418	280,570	6,153

Based on the above, assuming all other variables remain constant, an 11.6% weakening or strengthening of the Canadian dollar against the US dollar would not have a material effect on the Company's results of operations.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices, other than those arising from interest rate risk or foreign currency risk. The Company's marketable securities are carried at market value and are therefore directly affected by fluctuations in the market value of the underlying securities.

(Unaudited - expressed in Canadian dollars)

6. MARKETABLE SECURITIES

		September 30, 2015		
Company	Number of common shares	Available-for-sale securities	Other	Available-for-sale securities and other
Skeena Resources Limited.	966,905	$ 67,684	$ -	$ 67,684
Skeena Resource Limited. –warrants	384,000	-	-	-
Tarku Resources Ltd.	2,000,000	70,000	-	70,000
Golden Band Resources Inc.	7,441,000	37,205	-	37,205
Jack's Fork Exploration Inc.	1,750,000	-	-	-
Nickel North Exploration Corp.	10,933,707	109,337	-	109,337
Nickel North Exploration Corp. – warrants	2,966,853	-	6,475	6,475
Forum Uranium Corp.	10,000	550	-	550
Harte Gold Corp	4,150,000	249,000	-	249,000
		$ 533,776	$ 6,475	$ 540,251

		December 31, 2014		
Company	Number of common shares	Available-for-sale securities	Other	Available-for-sale securities and other
Skeena Resources Limited.	966,905	$ 91,856	$ -	$ 91,856
Skeena Resource Limited. –warrants	384,000	-	-	-
Sparton Resources Inc.	2,200,000	22,000	-	22,000
Golden Band Resources Inc.	7,441,000	37,205	-	37,205
Jack's Fork Exploration Inc.	1,750,000	-	-	-
Nickel North Exploration Corp.	10,933,707	328,012	-	328,012
Nickel North Exploration Corp. – warrants	2,966,853	-	6,475	6,475
Forum Uranium Corp.	10,000	1,050	-	1,050
		$ 480,123	$ 6,475	$ 486,598

	September 30, 2015	**December 31, 2014**
AFS securities at fair value	$ 528,448	$ 448,215
AFS securities held in escrow	5,328	31,908
Held-for-trading securities at fair value	6,475	6,475
	$ 540,251	$ 486,598

The fair value of shares is determined by reference to closing prices on a stock exchange. The fair value of warrants is determined using the Black-Scholes option pricing model.

(Unaudited - expressed in Canadian dollars)

7. INVESTMENT IN SKEENA

In April 2015, the Company entered into an arrangement with Skeena Resources Limited ("Skeena") with exclusivity terms and a conversion option to invest $1,500,000 in Skeena. The funds are exclusively for exploration activities that qualify as eligible Canadian Exploration Expenditures ("CEE"). As per the terms of the arrangement, a joint venture agreement is under negotiation although, it may be converted to 25,000,000 common shares of Skeena, subject to regulatory approval.

8. EXPLORATION AND EVALUATION INTERESTS

The exploration and evaluation assets paid to September 30, 2015 have been capitalized as follows:

	Saskatchewan	Quebec	Labrador/ Newfound -land	Nevada	**Total**
Balance at December 31, 2014	$ 3,505,658	$ 30,681	$ 1	$ -	$ 3,536,340
Additions					
Acquisition costs	-	-	-	1,160,530	1,160,530
Geology/geophysics	-	4,838	-	225,687	230,525
Field support	-	(65)	-	67,410	67,345
Drilling/trenching	-	-	-	111,954	111,954
Analyses, assays	-	-	-	117,815	117,815
Environmental and socioeconomic	-	5,361	-	48,867	54,228
Staking and maintenance	900	7,793	-	59,977	68,670
Less option payments on Chateau Fort	-	(155,000)	-	-	(155,000)
Recovery of exploration and evaluation assets	-	126,340	-	-	126,340
Balance at September 30, 2015	$ 3,506,558	$ 19,948	$ 1	$ 1,792,240	$ 5,318,747

After option payments of $15,000 cash and 2,000,000 Tarku Resources Ltd. shares, the net amount of $126,340 in exploration and evaluation assets were transferred to recovery of exploration and evaluation assets on the income statement.

The investment in and expenditures on exploration and evaluation assets comprise a significant portion of the Company's assets. Realization of the Company's investment in these assets is dependent upon the establishment of legal ownership, the attainment of successful production from the properties or from the proceeds of their disposal.

Mineral exploration and development is highly speculative and involves inherent risks. While the rewards if an ore body is discovered can be substantial, few properties that are explored are ultimately developed into producing mines. There can be no assurance that current exploration programs will result in the discovery of economically viable quantities of ore. The amounts shown for acquisition costs and deferred exploration expenditures represent costs incurred to date and do not necessarily reflect present or future values. These costs will be depleted over the useful lives of the properties upon commencement of commercial production or written off if the properties are abandoned or if the claims are allowed to lapse.

7. EXPLORATION AND EVALUATION INTERESTS (Continued)

Title to exploration and evaluation interests

Title to exploration and evaluation assets involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyance history of many mineral properties. The Company has investigated title to its mineral property interests in accordance with industry standards for the current stage of exploration of such properties, and, to the best of its knowledge, title to its properties are in good standing; however, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements or transfers and title may be affected by undetected defects.

Environmental

The Company is subject to the laws and regulations relating to environmental matters in all jurisdictions in which it operates, including provisions relating to property reclamation, discharge of hazardous material and other matters. The Company may also be held liable should environmental problems be discovered that were caused by former owners and operators of its properties and properties in which it has previously had an interest.

The Company conducts its mineral exploration activities in compliance with applicable environmental protection legislation. The Company is not aware of any existing environmental problems related to any of its current or former properties that may result in material liability to the Company.

Environmental legislation is becoming increasingly stringent and costs and expenses of regulatory compliance are increasing. The impact of new and future environmental legislation on the Company's operations may cause additional expenses and restrictions. If the restrictions adversely affect the scope of exploration and development on the mineral properties, the potential for production on the properties may be diminished or negated.

Nevada

Bell Mountain Property

On April 24, 2015, the Company completed a transaction to acquire a position in an option to earn the title and interest to the Bell Mountain property for $650,000 cash. On June 15, 2015, Eros met the conditions of the underlying option agreement with Globex Mining Enterprises Inc. ("Globex") to earn 100% title to the Bell Mountain property. An Advanced Royalty Payment of $20,000 is due annually beginning June 15, 2016 until such time as there is production from the property.

Eastgate Property

On May 25, 2015, the Company acquired a 30% interest in the Eastgate property in two transactions totalling US$450,000. The Company will have up to one year to make a second payment of US$200,000 to increase its property interest to 45%. The property is in close proximity to Bell Mountain.

7. EXPLORATION AND EVALUATION INTERESTS (Continued)

British Columbia

KET and REN claims

The Company holds a 100% interest in the Ket and Ren claims in southern British Columbia. Acquired for their uranium potential, these claims have been inactive since the B.C. Government's announcement in April, 2008 and the March, 2009 Order in Council regarding a ban on uranium and thorium exploration and development. The company regards this as an expropriation of an asset. At the request of the Company, the Chief Gold Commissioner issued a Protection Order on the claims to allow them to remain in good standing and protect them from forfeiture. The Company is seeking damages and filed a notice of civil claim in B.C. Supreme Court on February 21, 2014. The Province filed a response to civil claim on November 4, 2014. A court date has not been set.

Saskatchewan

Hatchet Lake and Murphy Lake Joint Ventures

The Company has an interest in two joint venture properties with Denison Mines Corp. ("Denison") as operator, located on the Wollaston Trend at the northeast margin of the Athabasca Basin. The Company elected not to contribute to either program for 2015. Program expenditures for 2015 have not been released to the JV. At the end of 2014, the Company held a 41.9% and 41.06% interest in the joint ventures respectively. The estimated dilution at the end of 2015 is expected to bring Eros to a 36-per-cent JV interest for Hatchet Lake, and 31 per cent for Murphy Lake..

Quebec

Otish Mountains

Pursuant to a plan of arrangement in September 2012, the Otish Mountains property was exchanged for a promissory note for $3,900,000 secured by the shares of Otish Minerals Ltd. ("Otish"), which owns the claims in the Otish Mountains. With the moratorium on uranium development in Quebec, the purchaser of the Otish property wrote it to zero. As a result, the Company impaired the promissory note for the full amount including the accrued interest. In January 2015, the Otish property was returned in good standing for cancellation of the promissory note.

(Unaudited - expressed in Canadian dollars)

7. EXPLORATION AND EVALUATION INTERESTS (Continued)

Royalty Holdings

The company holds Net Smelter Return royalty interests on various mineral properties as follows:

Property	Owner	# of mineral tenures	NSR held by Anthem	Buyback Provisions
Wollaston Trend, Sask.	Denison Mines Corp.	27	2.0%	1.0% for $1M
Fir Island, Sask.	Forum Uranium Corp.	3	1.5% *	1.0% for $1M
Fond du Lac, Sask.	Lakeland Resources Inc.	1	1.5%	0.5% for $1M
Karpinka, Sask.	Forum Uranium Corp.	2	1.0%	0.5% for $1M
Kasmere, Man.	Canalaska Uranium Ltd.	1	2.0%	2.0% for $2M
Anomaly 7, NL.	Silver Spruce Resources Inc.	2	2.0% **	
Tropico, Mx.	Skeena Resources Limited	1	1.2%	0.6% buyable at fair market value

* 0.5% of NSR is payable by Anthem to another party
** 2% NSR is payable by Anthem to an underlying vendor, of which 1% is buyable for $0.5M

8. SHARE CAPITAL AND CONTRIBUTED SURPLUS

(a) Authorized:

Unlimited number of common shares without par value

(c) Stock options

The Company has a stock option plan under which it is authorized to grant options to executive officers and directors, employees and consultants. Pursuant to the policies of the TSX-V, the Company is authorized to grant options to acquire up to 10% of its issued and outstanding common shares. The exercise price of each option granted under the plan is equal to the market price of the Company's shares determined on the date of each grant. The maximum term of each option is five years.

(d) Share-based payment

Stock option transactions are summarized as follows:

	Stock Options	
	Number	Weighted Average Exercise Price
Outstanding, December 31, 2013	887,501	$ 0.8800
Grants	1,612,500	$ 0.3330
Outstanding, December 31, 2014	2,500,001	$ 1.0133
Exercised	(525,000)	($ 0.1333)
Granted	1,275,000	$0.1733
Forfeited	(887,501)	($0.88)
Outstanding, September 30, 2015	2,362,500	$0.1733
Number currently exercisable	2,362,500	$0.1733

(Unaudited - expressed in Canadian dollars)

8. SHARE CAPITAL (continued)

(d) Share-based payment (continued)

On July 19th, all issued and outstanding incentive stock options were cancelled and Anthem stock options were converted at a ratio of 0.75 on the following basis and as at September 30, 2015, stock options were outstanding as follows:

Grant date	Number of Shares	Exercise Price	Expiry Date
March 10, 2014	862,500	$0.133	March 10, 2019
May 22, 2014	225,000	$0.16	May 22, 2019
June 3, 2015	375,000	$0.1733	June 3, 2020
June 5, 2015	900,000	$0.1733	June 5, 2020
	2,362,500		

9. RELATED PARTY TRANSACTIONS AND BALANCES

Key management compensation

Key management personnel at the Company are the directors and officers of the Company. The remuneration of key management personnel during the nine months ended September 30, 2015 and 2014 was as follows:

		2015	**2014**
Short-term benefits	1	**$ 160,751**	$ 113,731

1 Short-term benefits consist exclusively of salaries, bonuses, health benefits and consulting fees for key management personnel.

Arrangement

In April 2015, the Company entered into an arrangement with Skeena Resources Limited (“Skeena”) with exclusivity terms and a conversion option to invest $1,500,000 in Skeena. The funds are exclusively for exploration activities that qualify as eligible Canadian Exploration Expenditures (“CEE”). A joint venture agreement is under negotiation however, the earned-in interest may be converted to 25,000,000 common shares of Skeena, subject to regulatory approval. Eros and Skeena share a common director and a director and officer of Skeena are officers of Eros.

10. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Fair Values

The Company's carrying values of cash, accounts receivable, accounts payable and accrued liabilities approximate their fair values due to their short term to maturity.

Credit Risk

Financial instruments that potentially subject the Company to credit risk consist of cash and accounts receivable. The Company deposits cash with high credit quality financial institutions. Accounts receivable comprises of interest receivable. The total exposure of the Company to credit risk is represented by the carrying value of cash and accounts receivable as shown in the balance sheet.

Interest Rate Risk

Included in the income for the year in these consolidated financial statements is interest income on Canadian dollar cash. If interest rates throughout the period ended September 30, 2015 had been 10 basis points (0.1%) lower (higher) then net income would have been $2,000 lower ($2,000 higher).

Liquidity Risk

The Company is subjected to liquidity risk to the extent of its accounts payable and accrued liabilities only. These amounts, as shown in the Company's balance sheet, all mature within 90 days.

11. CAPITAL DISCLOSURES

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The Company defines capital as shareholders' equity. The Company is not exposed to any capital requirements.

The Company has historically relied on the equity markets to fund its activities. The Company will continue to assess new properties and seek to acquire an interest in properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. There were no changes to the Company's capital risk management approach in the period ended September 30, 2015. There were no capital restrictions in the period ended September 30, 2015 and the Company had no debt.

12. SUBSEQUENT EVENTS

On November 6, 2015, a non-brokered private placement for secured convertible debentures was subscribed with Canamex Resources Corp. for $250,000. It is interest bearing at 10% per annum and secured by the property.

On November 6, 2015, in a non-brokered private placement, the Company invested $500,000 in Skeena for further flow through exploration activities.